

## **FINANCING OF ROOF TOP SOLAR PV**

Government of India has revised the National Solar Mission targets from 20,000 MW to 100000 MW to be achieved by the year 2021-22. This revised target has been proposed to achieve by providing 40,000 MW of roof top solar during the next 5 year. Keeping in view the above huge target, Ministry of finance has advised all the public sector banks vide letter no. 24/10/2014-IF.II dated 19th November 2014 to encourage the home loan/ home improvement loan seekers to install roof solar PV's and include the cost of such equipments in their home loan proposals just like non solar lighting, wiring and other such fittings.

As per advice of Ministry of finance, nine public sector banks namely Bank of India, Syndicate Bank, State Bank of India, Dena Bank, Central Bank of India, Punjab National Bank, Allahabad bank, Indian Bank and Indian overseas Bank have given instructions to their branch offices.