Message

I am glad to note that IREDA has come out with "Compendium of Regulations issued by Regulatory Commissions on Renewable Energy Sources in India". This document will help immensely in filling the information gap in the area of renewables in the country.

At present, renewable energy is considered the fulcrum of action for climate change mitigation and curbing environmental pollution. Under the Paris Climate Agreement, India has committed to achieve 40% non-fossil fuel power capacity by 2030. As such climate change is a challenge of energy policies and of managing the transition to sustainable energy sources. The last four years of focused renewable energy development had political support at the highest level. The period witnessed regulatory measures accelerating deployment of renewables. Regulations were enacted that focus on power sector restructuring for better integration of renewables into the electricity system. The trends suggest that our target of 175 GW will not only be achieved but exceeded. Share of renewable energy continued to progressively increase in the electricity mix and in the year 2017-18, renewable energy generation crossed 100 billion units. Globally today India stands 4th in wind power, 5th in renewable power and solar power in terms of installed capacity. Renewable energy has now emerged as the key to India's plans to increase energy security, achieve social equity and address sustainability concerns.

I compliment IREDA and appreciate their efforts.

(R.K. Singh)