PUNJAB STATE ELECTRICITY REGULATORY COMMISSION

(Renewable Purchase Obligation and its compliance) Regulations, 2011, Dated: 03-06-2011 with amendments Dated: 06-05-2015, 02.01.2019

SI. No.	Description Control period/Review Period	Summary 3-Years			
1.					
2.	Renewable Purchase Obligation	Year	Total(%)	Solar(%)	Non-Solar(%)
		2011-12	2.4	0.03	2.37
		2012-13	2.9	0.07	2.83
		2013-14	3.5	0.13	3.37
		2014-15	4.0	0.19	3.81
		2015-16	4.9	1.0	3.9
		2016-17	5.4	1.3	4.1
		2017-18	6.0	1.8	4.2
		2018-19	6.5	2.2	4.3
		2019-20	9.5	4.0	5.5
		2020-21	11.5	5.0	6.5
		2021-22	14.5	6.5	8.5
		2022-23	17.5	8.0	9.5
		renewable purchase of the electricity generated	obligation by the Op erated in a Captive shall forthwith info	en access customer(s Generating Plant, to rm the distribution lie	ensure compliance of s) and captive user(s) be monitored by the censee(s) of the non
3.	Certificates	certificates issued and Conditions for Renewable Energ for the discharge cobligated entities to the obligation to renewable energy and the obligation	under the Central r recognition and iss y Generation) Regul of the mandatory oblic o purchase electricity o purchase electric source can be fulfing to purchase electric	Electricity Regulatory uance of Renewable ations, 2010 shall be gations set out in the reference from renewable eneity from generation lied by purchase of s	based on solar as solar certificates only, based on renewable
4.	State Agency	The Commission shall designate an agency as State Agency (PSERC) for accreditation and recommending the renewable energy projects for registration and to undertake functions under these Regulations.			

5.	Effect of Default	1. If the obligated entity does not fulfill the RPO during any year and also does not purchase the certificates, the Commission may direct the obligated entity to deposit into a separate fund, to be created and maintained by such obligated entity, such amount as the Commission may determine on the basis of the shortfall in units of renewable purchase obligation and the forbearance price decided by the Central Commission.
		2. The fund so created shall be utilized, as may be directed by the Commission, for purchase of the certificates.
		3. Where any obligated entity fails to comply with the obligation to purchase the required percentage of electricity from renewable energy sources or the renewable energy certificates, it shall also be liable for penalty as may be decided by the Commission.