The focus of Government of India has been on clean energy after it ratified the Paris Agreement. The Government of India has revised its previous target of 175GW to achieve 225GW of Renewable Energy by 2022. With government’s ambitious green energy targets and improved economics, the sector has become attractive for both foreign and domestic investors. Both Central and State Governments have created a supporting environment by issuing regulations and policies, which have helped the stakeholders address various challenges.

A Compendium on Regulations provides the required regulatory information for project developers, investors, lenders as well as consumers. Recognizing the importance of such a Compendium of Regulations, which serve as a reference document, IREDA in collaboration with CBIP had issued a Compendium on Regulations by CERC and SERC’s on Renewable Energy in 2016. Over the years, several amendments and new regulations have been brought out by the regulators. CBIP has now come out with this updated version of the Compendium on Regulations on Renewable Energy in which all the regulations on renewable energy issued by Regulatory Commissions have been summarized and key parameters have been compared.

I would like to congratulate CBIP and IREDA for taking efforts to prepare this Compendium, which, I am certain, is going to be extremely useful to project developers, equipment manufacturers, investors, lenders and utilities.