RAJASTHAN ELECTRICITY REGULATORY COMMISSION

(Renewable Energy Certificate and Renewable Purchase Obligation Compliance Framework) Regulations, 2010 Notification dated 23-12-2010 with amendments Dated 15-03-2016, 07-06-2017

SI. No.	Description	Summary		
1.	Control Period	N.A.		
2.	Renewable Purchase Obligation (RPO)	 Every "Obligated Entity" shall procure electricity generated from renewable energy sources as defined in these Regulations as per purchase obligation specified as under: (a) Distribution licensees: Renewable Purchase Obligation in respect of Solar, Wind and Biomass energy shall be as per RERC (Power purchase & procurement process of distribution licensee) Regulations, 2004 as amended from time to time. (b) Captive consumers of CPP/Open Access consumers: Renewable Purchase obligation in respect of CPP/Open Access consumers shall be as per RERC (Renewable Energy Obligation) Regulations, 2007 as amended from time to time 		
3.	Certificates	 The 'Certificates' issued under the Central Electricity Regulatory Commission (Terms and Conditions for recognition and issuance of Renewable Energy Certificate for Renewable Energy Generation) Regulations, 2010 shall also be a valid instrument along with direct purchase of renewable energy for discharge of the mandatory obligations set out in the Regulations/Orders for the obligated entities to purchase renewable energy. In the event of the obligated entity fulfilling the renewable purchase obligation by purchase of certificates, the obligation to purchase electricity from generation based on solar as renewable energy source can be fulfilled by purchase of solar certificates only, and the obligation to purchase electricity from generation based on renewable energy other than solar can be fulfilled by purchase of non- solar certificates. 		
4.	State Agency	 The State Agency as designated by the Commission shall function in accordance with the directions issued by the Commission and shall act in consonance with the procedures/rules laid by Central Agency for discharge of its functions under the Central Electricity Regulatory Commission (Terms and Conditions for recognition and issuance of Renewable Energy Certificate for Renewable Energy Generation) Regulations, 2010. The Commission may from time to time fix the remuneration and charges payable to the State Agency for discharge of its functions under these regulations. 		
5.	Purchase of Renewable Energy/REC by Obligated Entities	 Obligated entities shall purchase renewable energy and/or renewable energy certificates for discharge of the specified mandatory obligations. Credit for excess renewable power purchase/REC would be adjusted in the ensuing year. The short fall from targeted quantum would be dealt under these Regulations. The shortfall in RPO obligation can be fulfilled by purchase of renewable energy and/or REC up to 30th June of the next financial year. Purchase of electricity component from the Renewable Energy having been issued REC would not be counted in fulfillment of RPO and would not be mandatory. 		

6.	Consequences of Default	1.	The obligated entities in default shall pay, by 30th November of the Assessment Year, the RPO charge assessed equivalent to the product of
			shortfall and forbearance price of solar or non-solar REC, as applicable on
			31st March of the relevant Financial Year, to a separate account maintained by
			the State Agency. All sums received by the State Agency shall be paid to STU
			for crediting in a fund created and maintained by the STU within one month
			from the last day of the month in which such sums are received.
		2.	the fund so created shall be utilized by STU for development of transmission
			infrastructure for evacuation of power from Renewable Energy generating
			stations or promoting renewable energy sources as approved by the
			Commission for which the STU shall submit the proposal(s).